



**BINAREX**

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## **Code of Conduct for Business Partners**

### **Introduction**

Binarex is one of the oldest and most successful online trading companies in the world. Our commitment to high standards of ethics is one of the key factors that will ensure our continuing success. Our *Business Principles* summarise the values that underpin our work.

Our business is founded on collaboration and we aim to build long-term, mutually beneficial relationships with our partners. However, we will never compromise our commitment to business integrity. In cases where our partners are unwilling or unable to abide by our principles, we reserve the right to withdraw from the business relationship.

If you wish to seek guidance on any aspect these *Business Principles*, you should contact support@binarexdeals.com.

### **LOSS OF CAPITAL/ DISCLAIMER**

Deriv/Binarex offers complex derivatives, such as options and contracts for difference ("CFDs"). These products may not be suitable for all clients, and trading them puts you at risk. Please make sure that you understand the following risks before trading Deriv products:

- a) You may lose some or all of the money you invest in the trade,
- b) If your trade involves currency conversion, exchange rates will affect your profit and loss.
- c) You should never trade with borrowed money or with money that you cannot afford to lose.
- d) When you lose your total capital, BINAREX or any of its agents shall not be liable or answerable in anyway. It's completely yours to deal with.

### **Legal and regulatory compliance**

*We hold multiple licenses to comply with regulations around the world. Binarex abides by all applicable laws and regulations in the countries where it operates.*

The Regulatory Information section of our website gives more details according to the geographical location of our holding company and its various subsidiaries. Business partners are responsible for ensuring that they comply with the applicable laws, rules, and regulations in the countries where they themselves operate. For example, these include laws relating to advertising, data protection, privacy, and social responsibility.

### **Responsible trading**

*We describe the risks as well as the potential rewards that apply to our services. We emphasise that clients must have a clear understanding of those risks. Recognising that trading can be addictive, we emphasise that clients must trade only with money that they can afford to lose, and they must never trade with borrowed funds. They should put a limit on their winnings, and they should never trade when*

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they are tired or under the influence of alcohol or medication.

## Reliability

*We keep our promises. When clients trade on our system, we clearly define what they may win, what they may lose, and in what circumstances. If they win, we pay out their rewards quickly and efficiently.*

This is one of our core commitments to clients.

## Confidentiality

*We will not disclose any confidential information that comes into our possession through our client relationships unless required to do so by a regulator or law enforcement authority.*

A regulator or law enforcement authority might ask us to share otherwise confidential information in connection with investigations into a suspected criminal offence, particularly money-laundering (see below). If you receive a request to share confidential information, you should immediately inform [support@binarexdeals.com](mailto:support@binarexdeals.com) who will give guidance on how to respond.

## Anti-money laundering

*We will not permit our products or payment facilities to be used to facilitate money laundering, terrorist financing, or other criminal activities. Where appropriate, we will conduct Know Your Customer (KYC) checks on our clients. We will report suspicious transactions to relevant authorities.*

Clients may trade on our platforms only when they are using their own money and are drawing on funds that have been acquired honestly. If you have any suspicion that clients are using money that has been acquired dishonestly, you must inform [support@binarexdeals.com](mailto:support@binarexdeals.com). In such cases, we may decide to conduct checks on the client's status and background. Binarex management will decide what information needs to be reported to government officials and through what channels.

## Fair Competition

*Binarex prohibits anti-competitive agreements or conduct, including fixing prices, restricting the supply of services, price rigging and market sharing. We require our business partners to commit to free and fair competition and to abide by relevant competition laws and regulations.*

Again, this means that you must not share sensitive commercial information with Binarex's competitors, nor with your own competitors.

## Conflicts of interest

*Binarex employees and Payment Agent must avoid conflicts of interest. For example, they may not compete with the company, either directly or indirectly, or use knowledge gained while working for Binarex to help anyone else compete with it.*

If an actual or potential conflict appears in the course of your work, they must declare it to [support@binarexdeals.com](mailto:support@binarexdeals.com).

## Books and records

*We take care to maintain accurate books and records that reflect our business transactions as they occur, and we keep them for as long as legally required.*

You must ensure that you fill in all records accurately and in as much detail as required.

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## Your acknowledgement

I hereby declare as follows:

1. I have read and understood the Binarex Code of Conduct for Business Partners.
2. I agree to comply with the Code of Conduct.
3. I understand that Binarex reserves the right to withdraw from any business relationship with me if I breach the Code of Conduct.

Date: .....

Name: .....

Signature: .....

Witness: .....

*Please return a scan of this signed acknowledgement (having initialled all pages) to [support@binarexdeals.com](mailto:support@binarexdeals.com).*

Note: You may also use digital signatures from online websites such as <https://createmysignature.com/> or <https://www.docsketch.com/online-signature/> to sign the form.

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- c) You should never trade with borrowed money or with money that you cannot afford to lose.
- d) When you lose your total capital, BINAREX or any of its agents shall not be liable or answerable in anyway. It's completely yours to deal with. Client shall not be able to enforce this against BINAREX or its AGENTS in a law court or Law Enforcement Agency.

Client also admits that, this is done with a sound frame of mind and without coercion of any sort. (Affix your passport above)

Sign here: \_\_\_\_\_